

JOB NUMBER: 250100 FRANKLIN CAD
JURISDICTION: 01

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 449 TITUS

LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 990101 - TALCO CENTRAL WEST UNIT

FULL WI DECIMAL = .947486

#WELLS: 13

RRC#, WELL#.....: 15127 - RRC DIST.: 06

FULL RI DECIMAL = .052514

DEPTH: 4475

OPERATOR#, AGENT#: 257128 -

OPERATOR NAME....: EXXON MOBIL CORPORAT

OIL FIELD#.....: 88207001

OIL FIELD NAME...: TALCO

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	0	0	63.06	1.93	1.93	.00	2179744
ALT RRC#:	GRAPH.....:	2	0	0	64.59	1.97	1.97	.00	2008828
		3	0	0	66.15	2.01	2.01	.00	1779377
		=====	=====	=====					=====
		97,697	0	0					5,967,949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	.223011	222,500	--							
02	FRANKLIN COUNTY	.223011	222,500	1	0	0	2179744	1700000	479,744	447,361	113150
03	FRANKLIN CO WATER DI	.223011	222,500	2	0	0	2008828	1734000	274,828	222,850	91472
04	FRANKLIN COUNTY SPEC	.223011	222,500	3	0	0	1779377	1768680	10,697	7,543	71073
05	LATERAL ROAD	.223011	222,500		=====	=====	=====	=====	=====	=====	=====
49	RIVERCREST ISD	.223011	222,500		0	0	5967949	5202680	765,269	677,754	275695
83	RIVERCREST ISD - TIT	.777009	775,230								
					\$/BBLRESV: 7.32		EQUIP VAL: 44,259				
					\$/BBLPROD: 6,723		WI OIL VAL: 677,754		RI OIL VAL: 275,695		
					WI PAYOUT: 1.9		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	997,710	WI TOTAL: 722,010		RI TOTAL: 275,700		

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 85.78

GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): T

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,700,000	106.4		
	8.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 49,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,020

LAST YR RI VAL: 100,940

LAST YR 8/8 VAL: 326,960

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: TALCO CENTRAL WEST UNIT

REMARKS2: 4 SHUTIN-PARTICIPATION UNIT

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5285 - ALEXANDER FULL WI DECIMAL = .696563 #WELLS: 1
RRC#, WELL#.....: 15165 - 1 RRC DIST.: 06 FULL RI DECIMAL = .303437 DEPTH: 7247
OPERATOR#, AGENT#: 357165 -

OPERATOR NAME.....: HARLETON OIL & GAS I
OIL FIELD#.....: 63452333
OIL FIELD NAME...: MT. VERNON (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	FRANKLIN CO APPRAISA	1.000000	43,900	1	492	0	0	65.15	1.93	1.93	.00	22327
02	FRANKLIN COUNTY	1.000000	43,900	2	460	0	0	66.73	1.97	1.97	.00	21382
03	FRANKLIN CO WATER DI	1.000000	43,900	3	418	0	0	68.35	2.01	2.01	.00	19901
04	FRANKLIN COUNTY SPEC	1.000000	43,900	4	372	0	0	70.02	2.06	2.06	.00	18144
05	LATERAL ROAD	1.000000	43,900									
34	MT VERNON ISD - FRAN	1.000000	43,900									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 8.13 EQUIP VAL: 6,022
\$ /BBLPROD: 10,122 WI OIL VAL: 9,869 RI OIL VAL: 28,005
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,900 WI TOTAL: 15,890 RI TOTAL: 28,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 88.63 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	1.4		
	5.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,370
LAST YR RI VAL: 36,750
LAST YR 8/8 VAL: 57,120

LAST YR OIL PROD: 498
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5289 - STONE MARY IDA

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 15305 - RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 7262

OPERATOR#, AGENT#: 357165 -

OPERATOR NAME.....: HARLETON OIL & GAS I

OIL FIELD#.....: 63452777

OIL FIELD NAME...: MT. VERNON (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	1,141	0	0	67.50	1.93	1.93	.00	53912
2	970	0	0	69.13	1.97	1.97	.00	46939
3	805	0	0	70.81	2.01	2.01	.00	39901
4	652	0	0	72.53	2.06	2.06	.00	33103
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,568	0	0					173,855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	FRANKLIN CO APPRAISA	1.000000	107,930							
02	FRANKLIN COUNTY	1.000000	107,930							
03	FRANKLIN CO WATER DI	1.000000	107,930	1	0	53912	30000	23,912	22,298	21640
04	FRANKLIN COUNTY SPEC	1.000000	107,930	2	0	46939	30600	16,339	13,249	16528
05	LATERAL ROAD	1.000000	107,930	3	0	39901	31212	8,689	6,127	12324
34	MT VERNON ISD - FRAN	1.000000	107,930	4	0	33103	31836	1,267	777	8969
=====				=====	=====	=====	=====	=====	=====	=====
				0	0	173855	123648	50,207	42,451	59461

\$/BBLRESV: 17.00	EQUIP VAL: 6,022		
\$/BBLPROD: 17,327	WI OIL VAL: 42,451	RI OIL VAL: 59,461	
WI PAYOUT: 2.9	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 107,930	WI TOTAL: 48,470	RI TOTAL: 59,460	

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 91.81

GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	3.5		
-----	-----	-----	-----
	14.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970

LAST YR RI VAL: 7,400

LAST YR 8/8 VAL: 14,370

LAST YR OIL PROD: 1,176

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 2013 - BAGWELL J S ETAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5371 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 5070
OPERATOR#, AGENT#: 675988 -

OPERATOR NAME....: PRAYER OIL & GAS PRO
OIL FIELD#.....: 05003500
OIL FIELD NAME...: BAGWELL, S. (PALUXY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	68.65	3.47	3.47	68.68	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	29000	-29,000	0	0	
01	FRANKLIN CO APPRAISA	1.000000	5,110	=====	=====	=====	=====	=====	=====	=====	=====
02	FRANKLIN COUNTY	1.000000	5,110		0	0	29000	29,000-	0	0	
03	FRANKLIN CO WATER DI	1.000000	5,110								
04	FRANKLIN COUNTY SPEC	1.000000	5,110	\$/BBLRESV:	.00	EQUIP VAL:		5,112			
05	LATERAL ROAD	1.000000	5,110	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
34	MT VERNON ISD - FRAN	1.000000	5,110	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	5,110	WI TOTAL:		5,110	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.39 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.16 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN
REMARKS2: PALUXY
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 2270 - MOORE L C (FATE)

FULL WI DECIMAL = .765625

#WELLS: 1

RRC#, WELL#.....: 2801 - RRC DIST.: 06

FULL RI DECIMAL = .234375

DEPTH: 7012

OPERATOR#, AGENT#: 908588 -

OPERATOR NAME....: WENEXCO, INC.

OIL FIELD#.....: 63452333

OIL FIELD NAME...: MT. VERNON (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	1,279	0	0	66.43	1.93	1.93	.00	65051
ALT JOB#:	UNIT.....:	2	1,170	0	0	68.05	1.97	1.97	.00	60958
ALT LSE#:	EOR.....:	3	1,041	0	0	69.69	2.01	2.01	.00	55544
ALT RRC#:	GRAPH.....:	4	901	0	0	71.39	2.06	2.06	.00	49247
		5	765	0	0	73.12	2.10	2.10	.00	42874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,156	0	0				273,674
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01	FRANKLIN CO APPRAISA	1.000000	133,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FRANKLIN COUNTY	1.000000	133,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	FRANKLIN CO WATER DI	1.000000	133,410							
04	FRANKLIN COUNTY SPEC	1.000000	133,410	1	0	65051	37000	28,051	26,158	18650
05	LATERAL ROAD	1.000000	133,410	2	0	60958	37740	23,218	18,827	15331
34	MT VERNON ISD - FRAN	1.000000	133,410	3	0	55544	38494	17,050	12,022	12254
				4	0	49247	39264	9,983	6,120	9531
				5	0	42874	40050	2,824	1,505	7278
				0	0	273674	192548	81,126	64,632	63044

\$/BBLRESV: 16.38	EQUIP VAL: 5,735		
\$/BBLPROD: 22,814	WI OIL VAL: 64,632	RI OIL VAL: 63,044	
WI PAYOUT: 3.2	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***	8/8 VALUE: 133,410	WI TOTAL: 70,370	RI TOTAL: 63,040
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MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 90.37	GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	3.7		
	7.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	58,850
LAST YR RI VAL:	56,930
LAST YR 8/8 VAL:	115,780

LAST YR OIL PROD:	1,102
LAST YR GAS PROD:	

REMARKS1:	
REMARKS2: PETTIT	
MC1:	
MC2:	

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 5/25/2023 MNRLMALL

LEASE#, NAME.....: 5181 - NEW HOPE SHALLOW UNIT

FULL WI DECIMAL = .870000

#WELLS: 20

RRC#, WELL#.....: 1120 - RRC DIST.: 06

FULL RI DECIMAL = .130000

DEPTH: 8100

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 65157001

OIL FIELD NAME...: NEW HOPE

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	21,606	15,582	0	68.46	4.46	4.46	.00	1286858
2	18,796	13,867	0	70.12	4.56	4.56	.00	1146639
3	16,071	11,993	0	71.83	4.66	4.66	.00	1004311
=====	=====	=====						=====
56,473	41,442	0						3,437,808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	FRANKLIN CO APPRAISA	1.000000	1,047,160	---	-----	-----	-----	-----	-----	-----
02	FRANKLIN COUNTY	1.000000	1,047,160	1	60461	0	1347319	979000	368,319	343,458
03	FRANKLIN CO WATER DI	1.000000	1,047,160	2	55013	0	1201652	998580	203,072	164,665
04	FRANKLIN COUNTY SPEC	1.000000	1,047,160	3	48622	0	1052933	1018551	34,382	24,243
05	LATERAL ROAD	1.000000	1,047,160	=====	=====	=====	=====	=====	=====	=====
34	MT VERNON ISD - FRAN	1.000000	1,047,160	164096	0	3601904	2996131	605,773	532,366	449461
				\$/BBLRESV: 10.34		EQUIP VAL: 65,334				
				\$/BBLPROD: 9,256		WI OIL VAL: 508,112		RI OIL VAL: 428,984		
				WI PAYOUT: 2.8		GAS VAL: 24,254		GAS VAL: 20,477		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,047,160		WI TOTAL: 597,700		RI TOTAL: 449,460		

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 93.13

GAS WI GR PRICE: 6.68

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 6.68

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
979,000	63.1	45	
-----	-----	-----	-----
	12.0 1	10.0 1	
	14.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 76,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: VAL: 1,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,560

LAST YR RI VAL: 415,120

LAST YR 8/8 VAL: 1,091,680

LAST YR OIL PROD: 26,912

LAST YR GAS PROD: 15,030

REMARKS1: 1 INJECTION 1 SHUTIN

REMARKS2: PITTSBURG

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....:	5181 - NEW HOPE SHALLOW UNIT	FULL WI DECIMAL = .870000	#WELLS: 10
RRC#, WELL#.....:	1126 - RRC DIST.: 06	FULL RI DECIMAL = .130000	DEPTH: 8230

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.

OIL FIELD#.....: 65157200

OIL FIELD NAME...: NEW HOPE (BACON LIME)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	6,273	2,912	0
				373,621

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible][illegible]

02	FRANKLIN COUNTY	1.000000	76,620	9602	0	383223	378500	4,723	4,404	53632
03	FRANKLIN CO WATER DI	1.000000	76,620							

04	FRANKLIN COUNTY SPEC	1.000000	76,620	\$/BBLRESV:	.79	EQUIP VAL:	18,589		
05	LATERAL ROAD	1.000000	76,620	\$/BBLPROD:	265	WI OIL VAL:	4,294	RI OIL VAL:	52,288

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.13	GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.67
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----	-----	-----	-----
378,500	18.6	10	

-----	-----	-----	-----
	10.0 1	26.0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 17,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 3 EQ SCH#: VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 63,470

LAST YR RI VAL: 52,540

LAST YR 8/8 VAL: 116,010

LAST YR OIL PROD: 5,937

LAST YR GAS PROD: 3,273

REMARKS1: 3 INJECTORS 1 SHUTIN

REMARKS2: BACON LIME

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 5188 - NEW HOPE DEEP UNIT #74D

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 14497 - 74D RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 10622

OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 65157250

OIL FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
01	FRANKLIN CO APPRAISA	1.000000	10,250						
02	FRANKLIN COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
03	FRANKLIN CO WATER DI	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	10,250			=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 93.14

GAS WI GR PRICE: 2.01

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.01

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	.9	11	
-----	-----	-----	-----
	7.0 1	10.0 1	
	10.0 1	12.0 1	
	12.0 1	14.0 1	
	14.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,270

LAST YR RI VAL: 12,280

LAST YR 8/8 VAL: 42,550

LAST YR OIL PROD: 386

LAST YR GAS PROD: 4,972

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/07/2023 MNRLMALL

LEASE#, NAME.....: 5175 - NEW HOPE DEEP UNIT #49D & 49F FULL WI DECIMAL = .887494 #WELLS: 1
RRC#, WELL#.....: 163861 - 49 D RRC DIST.: 06 FULL RI DECIMAL = .112506 DEPTH: 10485
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157250
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	66.94	3.06	3.06	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	9200	-9,200	0	0	
01				FRANKLIN CO APPRAISA	1.000000	7,320	=====	=====	=====	=====	=====
02				FRANKLIN COUNTY	1.000000	7,320	0	0	0	0	0
03				FRANKLIN CO WATER DI	1.000000	7,320					
04				FRANKLIN COUNTY SPEC	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,324	
05				LATERAL ROAD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
34				MT VERNON ISD - FRAN	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.06 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 37
LAST YR GAS PROD: 66

REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 5187 - NEW HOPE DEEP UNIT #73D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 216165 - 73D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10483
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157250
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8860	0	16905	25500	-8,595	-8,015	2262
01	FRANKLIN CO APPRAISA	1.000000	9,580		=====	=====	=====	=====	=====	=====	=====
02	FRANKLIN COUNTY	1.000000	9,580		8860	0	16905	25500	8,595-	8,015-	2262
03	FRANKLIN CO WATER DI	1.000000	9,580								
04	FRANKLIN COUNTY SPEC	1.000000	9,580		\$/BBLRESV: 32.53		EQUIP VAL:	7,324			
05	LATERAL ROAD	1.000000	9,580		\$/BBLPROD: 10,897		WI OIL VAL:	0	RI OIL VAL:	1,076	
34	MT VERNON ISD - FRAN	1.000000	9,580		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,186	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,580	WI TOTAL:	7,320	RI TOTAL:	2,260	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.34 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.4	22	
	11.0 1	17.0 1	
	13.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,910
LAST YR 8/8 VAL: 9,230

LAST YR OIL PROD: 134
LAST YR GAS PROD: 7,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5192 - NEW HOPE UNIT #75D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 246848 - 75D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10400
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157250
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	840	6,193	0	68.36	1.47	1.47	.00
ALT RRC#:	GRAPH.....:	2	714	5,295	0	70.02	1.51	1.51	.00
		=====	=====	=====					
			1,554	11,488	0				93,990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	1.000000	40,480	1	7966	0	58211	43000	15,211	14,184	7789
02	FRANKLIN COUNTY	1.000000	40,480	2	6996	0	50741	43860	6,881	5,580	5955
03	FRANKLIN CO WATER DI	1.000000	40,480		=====	=====	=====	=====	=====	=====	=====
04	FRANKLIN COUNTY SPEC	1.000000	40,480		14962	0	108952	86860	22,092	19,764	13744
05	LATERAL ROAD	1.000000	40,480								
34	MT VERNON ISD - FRAN	1.000000	40,480								
					\$/BBLRESV: 12.55		EQUIP VAL:	6,975			
					\$/BBLPROD: 7,495		WI OIL VAL:	17,050	RI OIL VAL:	11,857	
					WI PAYOUT: .0		GAS VAL:	2,714	GAS VAL:	1,887	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	40,480	WI TOTAL:	26,740	RI TOTAL:	13,740	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.99 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	2.6	19	
	15.0 99	14.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,120
LAST YR RI VAL: 30,200
LAST YR 8/8 VAL: 101,320

LAST YR OIL PROD: 869
LAST YR GAS PROD: 6,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 5/25/2023 MNRLMALL

LEASE#, NAME.....: 5191 - NEW HOPE DEEP UNIT #414D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 247232 - 414D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10735
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157250
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,170	8,570	0	68.68	1.63	1.63	.00	70311
ALT RRC#:	GRAPH.....:	2	860	6,984	0	70.34	1.66	1.66	.00	52931
		=====	=====	=====						=====
			2,030	15,554	0					123,242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	1.000000	67,310	1	12223	0	82534	49000	33,534	31,270	11042
02	FRANKLIN COUNTY	1.000000	67,310	2	10144	0	63075	49980	13,095	10,619	7403
03	FRANKLIN CO WATER DI	1.000000	67,310		=====	=====	=====	=====	=====	=====	=====
04	FRANKLIN COUNTY SPEC	1.000000	67,310		22367	0	145609	98980	46,629	41,889	18445
05	LATERAL ROAD	1.000000	67,310								
34	MT VERNON ISD - FRAN	1.000000	67,310								
					\$/BBLRESV: 19.96		EQUIP VAL:		6,975		
					\$/BBLPROD: 9,881		WI OIL VAL:		35,454	RI OIL VAL:	15,612
					WI PAYOUT: .0		GAS VAL:		6,435	GAS VAL:	2,833
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
							=====		=====	=====	=====
					8/8 VALUE:	67,310	WI TOTAL:		48,860	RI TOTAL:	18,450

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.42 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000	4.1	27	
	28.0 1	17.0 1	
	25.0 1	20.0 99	
	20.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,520
LAST YR RI VAL: 47,200
LAST YR 8/8 VAL: 192,720

LAST YR OIL PROD: 1,384
LAST YR GAS PROD: 10,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 5/25/2023 MNRLMALL

LEASE#, NAME.....: 5181 - NEW HOPE SHALLOW UNIT FULL WI DECIMAL = .870000 #WELLS: 14
RRC#, WELL#.....: 5897 - RRC DIST.: 06 FULL RI DECIMAL = .130000 DEPTH: 8350
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 65157300
OIL FIELD NAME...: NEW HOPE (ELLEDDGE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	19,757	42,458	0	68.45	3.37	3.37	.00	1176559
ALT RRC#:	GRAPH.....:	2	17,188	36,936	0	70.11	3.45	3.45	.00	1048394
		3	14,695	31,580	0	71.83	3.53	3.53	.00	918321
		=====	=====	=====						=====
			51,640	110,974	0					3,143,274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	1.000000	988,380	--	-----	-----	-----	-----	-----	-----	-----
02	FRANKLIN COUNTY	1.000000	988,380	1	124483	0	1301042	958500	342,542	319,420	182082
03	FRANKLIN CO WATER DI	1.000000	988,380	2	110863	0	1159257	977670	181,587	147,243	142315
04	FRANKLIN COUNTY SPEC	1.000000	988,380	3	96985	0	1015306	997223	18,083	12,750	109334
05	LATERAL ROAD	1.000000	988,380		=====	=====	=====	=====	=====	=====	=====
34	MT VERNON ISD - FRAN	1.000000	988,380		332331	0	3475605	2933393	542,212	479,413	433731

\$/BBLRESV:	9.65	EQUIP VAL:	75,240		
\$/BBLPROD:	8,637	WI OIL VAL:	433,572	RI OIL VAL:	392,258
WI PAYOUT:	.0	GAS VAL:	45,841	GAS VAL:	41,472
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	988,380	WI TOTAL:	554,650	RI TOTAL:	433,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.12 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
958,500	57.7	124	
	12.0 1	12.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 85,000
SERV WELLS: EQ SCH#: VAL: 4,250
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,453,700
LAST YR RI VAL: 610,430
LAST YR 8/8 VAL: 2,064,130

LAST YR OIL PROD: 25,657
LAST YR GAS PROD: 42,594

REMARKS1:
REMARKS2: ELLEDGE
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 5/25/2023 MNRLMALL

LEASE#, NAME.....: 5181 - NEW HOPE SHALLOW UNIT FULL WI DECIMAL = .870000 #WELLS: 2
RRC#, WELL#.....: 1129 - RRC DIST.: 06 FULL RI DECIMAL = .130000 DEPTH: 7460
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 65157400
OIL FIELD NAME...: NEW HOPE (HILL SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 FRANKLIN CO APPRAISA 1.000000 1,004,130
02 FRANKLIN COUNTY 1.000000 1,004,130
03 FRANKLIN CO WATER DI 1.000000 1,004,130
04 FRANKLIN COUNTY SPEC 1.000000 1,004,130
05 LATERAL ROAD 1.000000 1,004,130
34 MT VERNON ISD - FRAN 1.000000 1,004,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 6,757 2,595 0 68.45 1.93 1.93 .00 402389
2 6,520 2,088 0 70.11 1.97 1.97 .00 397692
3 6,096 1,743 0 71.83 2.01 2.01 .00 380952
4 5,485 1,481 0 73.56 2.06 2.06 .00 351025
5 4,743 1,259 0 75.35 2.10 2.10 .00 310925
6 4,031 1,070 0 77.17 2.15 2.15 .00 270670
7 3,426 909 0 77.17 2.15 2.15 .00 230069
8 2,912 773 0 77.17 2.15 2.15 .00 195559

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4357 0 406746 227784* 178,962 166,882 56924
2 3579 0 401271 170097 231,174 187,452 49262
3 3048 0 384000 173498 210,502 148,426 41351
4 2655 0 353680 176968 176,712 108,349 33410
5 2301 0 313226 180508 132,718 70,760 25954
6 2002 0 272672 184118 88,554 41,056 19819
7 1702 0 231771 184118 47,653 19,212 14777
8 1447 0 197006 184118 12,888 4,518 11018
===== 21091 0 2560372 1481209 1,079,163 746,655 252515

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.30 EQUIP VAL: 4,954
\$/BBLPROD: 45,516 WI OIL VAL: 740,504 RI OIL VAL: 250,435
WI PAYOUT: 3.7 GAS VAL: 6,150 GAS VAL: 2,080
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.12 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

166,762 18.7 8

2.0 1 21.0 1
5.0 1 18.0 1
8.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,150
LAST YR RI VAL: 173,130
LAST YR 8/8 VAL: 935,280

LAST YR OIL PROD: 4,995
LAST YR GAS PROD: 2,692
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: HILL SAND
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 990400 - NEW HOPE DEEP UNIT FULL WI DECIMAL = .872031 #WELLS: 21
RRC#, WELL#.....: 16455 - 11 D RRC DIST.: 06 FULL RI DECIMAL = .127969 DEPTH: 12376
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157800
GAS FIELD NAME...: NEW HOPE (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 FRANKLIN CO APPRAISA 1.000005 1,885,500
02 FRANKLIN COUNTY 1.000005 1,885,500
03 FRANKLIN CO WATER DI 1.000005 1,885,500
04 FRANKLIN COUNTY SPEC 1.000005 1,885,500
05 LATERAL ROAD 1.000005 1,885,500
34 MT VERNON ISD - FRAN .998717 1,883,070
39 WINNSBORO ISD .001289 2,430

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 830199 0 830199 349000 481,199 448,718 114105
2 775058 0 775058 355980 419,078 339,818 93444
3 702854 0 702854 363099 339,755 239,564 74332
4 622979 0 622979 370362 252,617 154,890 57794
5 539160 0 539160 377769 161,391 86,047 43875
6 469198 0 469198 385324 83,874 38,885 33493
7 398818 0 398818 385324 13,494 5,440 24973
4338266 0 4338266 2586858 1,751,408 1,313,362 442016

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 130,110
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 1,313,362 GAS VAL: 442,016
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,885,490 WI TOTAL: 1,443,470 RI TOTAL: 442,020

OIL WELLHEAD PRICE: 85.06 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
349,000 1803
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 21 VAL: 187,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,360
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 175,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SMACKOVER WELLS-PRTCPTN UNIT
REMARKS2: 20 PROD 4 SI
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5178 - NEW HOPE DEEP UNIT FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13833 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10568
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 65157850
OIL FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	641	9,443	0	68.42	.69	.69	.00	38375
ALT JOB#:	UNIT.....:	2	570	8,403	0	70.07	.70	.70	.00	34947
ALT LSE#:	EOR.....:	3	493	7,268	0	71.78	.72	.72	.00	30964
ALT RRC#:	GRAPH.....:	4	412	6,068	0	73.52	.74	.74	.00	26504
		=====	=====	=====	=====					=====
			2,116	31,182	0					130,790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI OIL PRDCTN	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	1.000000	61,610	1	5701	0	44076	28500	15,576	14,525	5896	
02	FRANKLIN COUNTY	1.000000	61,610	2	5147	0	40094	29070	11,024	8,939	4705	
03	FRANKLIN CO WATER DI	1.000000	61,610	3	4579	0	35543	29651	5,892	4,155	3659	
04	FRANKLIN COUNTY SPEC	1.000000	61,610	4	3929	0	30433	30244	189	116	2748	
05	LATERAL ROAD	1.000000	61,610									
34	MT VERNON ISD - FRAN	1.000000	61,610									
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					19356	0	150146	117465	32,681	27,735	17008	

\$/BBLRESV: 13.05	EQUIP VAL:	16,860			
\$/BBLPROD: 14,528	WI OIL VAL:	24,160	RI OIL VAL:	14,815	
WI PAYOUT: .0	GAS VAL:	3,575	GAS VAL:	2,193	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	61,610	WI TOTAL:	44,600	RI TOTAL:	17,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.07 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500	1.9	28	
10.0	1	10.0	1
12.0	1	12.0	1
15.0	1	15.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,410
LAST YR RI VAL: 25,460
LAST YR 8/8 VAL: 116,870

LAST YR OIL PROD: 732
LAST YR GAS PROD: 10,031

REMARKS1: WELLS 18D & 413D PRODUCING
REMARKS2: WELL 24F SHUT IN
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/11/2023 MNRLMALL

```
LEASE#, NAME.....: 5175 - NEW HOPE DEEP UNIT #49D & 49F    FULL WI DECIMAL = .887494                                #WELLS: 1
RRC#, WELL#.....: 163871 - 49 F RRC DIST.: 06              FULL RI DECIMAL = .112506                                DEPTH: 10485
```

OPERATOR NAME.... XTO ENERGY INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 65157850	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... NEW HOPE (TRAVIS PEAK)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	0	0	0

ALT RRC#:			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	91.06	GAS WI GR PRICE:	2.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.88
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 47

```
REMARKS1:
REMARKS2: TRAVIS PEAK
      MC1:
      MC2:
```

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 5176 - NEW HOPE DEEP UNIT#410F FULL WI DECIMAL = .887494 #WELLS: 1
RRC#, WELL#.....: 168217 - 410 F RRC DIST.: 06 FULL RI DECIMAL = .112506 DEPTH: 9040
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157850
GAS FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	68.60	.00	.00	.00	0
				=====	=====	=====					=====
					0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
01	FRANKLIN CO APPRAISA	1.000000	6,630								
02	FRANKLIN COUNTY	1.000000	6,630		0	0	0	0	0	0	0
03	FRANKLIN CO WATER DI	1.000000	6,630								
04	FRANKLIN COUNTY SPEC	1.000000	6,630	\$/BBLRESV: .00		EQUIP VAL:		6,627			
05	LATERAL ROAD	1.000000	6,630	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
34	MT VERNON ISD - FRAN	1.000000	6,630	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,630		WI TOTAL:		6,630	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.32 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TRAVIS PEAK
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/13/2023 MNRLMALL

LEASE#, NAME.....: 5294 - NEW HOPE DEEP UNIT #47D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 278118 - 47D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9048
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 65157850
GAS FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	0	68.60	.93	.93	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
01	FRANKLIN CO APPRAISA	1.000000	6,630		0	0	0	0	0	0	0
02	FRANKLIN COUNTY	1.000000	6,630		0	0	0	0	0	0	0
03	FRANKLIN CO WATER DI	1.000000	6,630								
04	FRANKLIN COUNTY SPEC	1.000000	6,630								
05	LATERAL ROAD	1.000000	6,630								
34	MT VERNON ISD - FRAN	1.000000	6,630								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,630	WI TOTAL:	6,630	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.32 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 5/25/2023 MNRLMALL

LEASE#, NAME.....: 990500 - TALCO WEST UNIT FULL WI DECIMAL = .895490 #WELLS: 202
RRC#, WELL#.....: 15028 - RRC DIST.: 06 FULL RI DECIMAL = .104510 DEPTH: 4600
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 88207001
OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 770,128 0 0 45,359,323

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
01	FRANKLIN CO APPRAISA	1.000001	14,923,930	1	191,096	0	63.05	1.93	1.93	.00	10789403
02	FRANKLIN COUNTY	1.000001	14,923,930	2	175,766	0	64.58	1.97	1.97	.00	10164679
03	FRANKLIN CO WATER DI	1.000001	14,923,930	3	156,422	0	66.14	2.01	2.01	.00	9264517
04	FRANKLIN COUNTY SPEC	1.000001	14,923,930	4	135,285	0	67.75	2.06	2.06	.00	8207666
05	LATERAL ROAD	1.000001	14,923,930	5	111,559	0	69.40	2.10	2.10	.00	6933058
34	MT VERNON ISD - FRAN	.590706	8,815,640								
49	RIVERCREST ISD	.409296	6,108,300								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	45359323	3196061213	398,711	10,712,442		3987428

*** PARAMETERS ***
8/8 VALUE: 14,923,910 WI TOTAL: 10,936,480 RI TOTAL: 3,987,430
\$ /BBLRESV: 15.53 EQUIP VAL: 224,040
\$ /BBLPROD: 22,153 WI OIL VAL: 10,712,442 RI OIL VAL: 3,987,428
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 85.77 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,141,500	540.0		
6.0	1		
10.0	1		
12.0	1		
15.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 64 EQ SCH#: 21 VAL: 288,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,230,540
LAST YR RI VAL: 2,177,960
LAST YR 8/8 VAL: 6,408,500

LAST YR OIL PROD: 206,857
LAST YR GAS PROD:

REMARKS1: PARTICIPATION UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/19/2023 MNRLMALL

LEASE#, NAME.....: 2290 - NORMAN & PRINCE FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1737 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4500

OPERATOR#, AGENT#: 028734 - 40
OPERATOR NAME....: ARCADIA OPERATING, L
OIL FIELD#.....: 88207001
OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,721	0	63.84	1.93	1.93	.00	96135
				=====	=====	=====					=====
					1,721	0					96,135
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	89500	6,635	6,187	12863	
01	FRANKLIN CO APPRAISA	1.000000	32,060	=====	=====	=====	=====	=====	=====	=====	
02	FRANKLIN COUNTY	1.000000	32,060		0	0	89500	6,635	6,187	12863	
03	FRANKLIN CO WATER DI	1.000000	32,060								
04	FRANKLIN COUNTY SPEC	1.000000	32,060		\$/BBLRESV: 4.11	EQUIP VAL:		13,012			
05	LATERAL ROAD	1.000000	32,060		\$/BBLPROD: 1,386	WI OIL VAL:		6,187	RI OIL VAL:	12,863	
34	MT VERNON ISD - FRAN	1.000000	32,060		WI PAYOUT: .0	GAS VAL:		0	GAS VAL:	0	
					RI PAYOUT: .9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	32,060	WI TOTAL:	19,200	RI TOTAL:	12,860	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 86.84 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500	5.1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,290
LAST YR RI VAL: 24,310
LAST YR 8/8 VAL: 51,600

LAST YR OIL PROD: 2,168
LAST YR GAS PROD:

REMARKS1: 1 INJECTION 1 SHUTIN
REMARKS2: TALCO
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 2205 - JACKSON W H FULL WI DECIMAL = .816992 #WELLS: 1
RRC#, WELL#.....: 5748 - RRC DIST.: 06 FULL RI DECIMAL = .183008 DEPTH: 4375
OPERATOR#, AGENT#: 028734 - 40

OPERATOR NAME.....: ARCADIA OPERATING, L
OIL FIELD#.....: 88207001
OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	FRANKLIN CO APPRAISA	1.000000	78,790	1	952	0	0	68.37	1.93	1.93	.00	53177
02	FRANKLIN COUNTY	1.000000	78,790	2	704	0	0	70.03	1.97	1.97	.00	40279
03	FRANKLIN CO WATER DI	1.000000	78,790	3	539	0	0	71.72	2.01	2.01	.00	31583
04	FRANKLIN COUNTY SPEC	1.000000	78,790	4	426	0	0	73.47	2.06	2.06	.00	25570
05	LATERAL ROAD	1.000000	78,790		=====	=====	=====					=====
49	RIVERCREST ISD	1.000000	78,790		2,621	0	0					150,609

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	0	0	53177	23000	30,177	28,140	11157
02	0	0	40279	23460	16,819	13,638	7413
03	0	0	31583	23929	7,654	5,397	5099
04	0	0	25570	24407	1,163	713	3621
	=====	=====	=====	=====	=====	=====	=====
	0	0	150609	94796	55,813	47,888	27290

\$/BBLRESV: 22.37 EQUIP VAL: 3,613

\$/BBLPROD: 17,763 WI OIL VAL: 47,888 RI OIL VAL: 27,290

WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 78,790 WI TOTAL: 51,500 RI TOTAL: 27,290

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.00	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
23,000	3.3	
	27.0 1	
	25.0 1	
	22.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,620
LAST YR RI VAL: 20,140
LAST YR 8/8 VAL: 74,760

LAST YR OIL PROD: 1,230
LAST YR GAS PROD:

REMARKS1:
REMARKS2: TALCO
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/19/2023 MNRLMALL

LEASE#, NAME.....: 5170 - HAGANSPORT UNIT FULL WI DECIMAL = .838237 #WELLS: 5
RRC#, WELL#.....: 10491 - RRC DIST.: 06 FULL RI DECIMAL = .161763 DEPTH: 4500
OPERATOR#, AGENT#: 028734 - 40

OPERATOR NAME....: ARCADIA OPERATING, L
OIL FIELD#.....: 88207001
OIL FIELD NAME...: TALCO

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,911	0	62.98	1.93	1.93	.00	153678
ALT RRC#:	GRAPH.....:	2	2,284	0	64.50	1.97	1.97	.00	123487
		3	1,827	0	66.07	2.01	2.01	.00	101195
		=====	=====	=====					=====
			7,022	0					378,360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	FRANKLIN CO APPRAISA	1.000000	149,920	--	-----	-----	-----	-----	-----	-----	-----
02	FRANKLIN COUNTY	1.000000	149,920	1	0	0	153678	95500	58,178	54,251	27776
03	FRANKLIN CO WATER DI	1.000000	149,920	2	0	0	123487	97410	26,077	21,145	19579
04	FRANKLIN COUNTY SPEC	1.000000	149,920	3	0	0	101195	99358	1,837	1,295	14074
05	LATERAL ROAD	1.000000	149,920		=====	=====	=====	=====	=====	=====	=====
34	MT VERNON ISD - FRAN	1.000000	149,920		0	0	378360	292268	86,092	76,691	61429

\$/BBLRESV:	13.03	EQUIP VAL:	11,802		
\$/BBLPROD:	9,432	WI OIL VAL:	76,691	RI OIL VAL:	61,429
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	149,920	WI TOTAL:	88,490	RI TOTAL:	61,430

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 85.66 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500	9.7		
-----	-----	-----	-----
	23.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 16,270
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD: 3,669
LAST YR GAS PROD:

REMARKS1: 4 PROD-1 INJ-3 SHUTIN
REMARKS2: TALCO
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 449 TITUS LAST UPDATE: 4/19/2023 MNRLMALL

LEASE#, NAME.....: 5193 - HARPER R H & L #1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1635 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4420

OPERATOR#, AGENT#: 028734 - 40
OPERATOR NAME....: ARCADIA OPERATING, L
OIL FIELD#.....: 88207001
OIL FIELD NAME...: TALCO

ALT FRZ.:	ALT G\$ RRC:	1	10,870	0	0	63.42	1.93	1.93	.00	603203
ALT JOB#:	UNIT.....:	2	9,620	0	0	64.97	1.97	1.97	.00	546885
ALT LSE#:	EOR.....:	3	8,320	0	0	66.54	2.01	2.01	.00	484411
ALT RRC#:	GRAPH.....:	4	6,946	0	0	68.16	2.06	2.06	.00	414259
		5	5,626	0	0	69.82	2.10	2.10	.00	343706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,382	0	0				2,392,464
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
01	FRANKLIN CO APPRAISA	.210000	213,380	1	0	0	63.42	1.93	1.93	.00	603203
02	FRANKLIN COUNTY	.210000	213,380	2	0	0	64.97	1.97	1.97	.00	546885
03	FRANKLIN CO WATER DI	.210000	213,380	3	0	0	66.54	2.01	2.01	.00	484411
04	FRANKLIN COUNTY SPEC	.210000	213,380	4	0	0	68.16	2.06	2.06	.00	414259
05	LATERAL ROAD	.210000	213,380	5	0	0	69.82	2.10	2.10	.00	343706
49	RIVERCREST ISD	.210000	213,380								
83	RIVERCREST ISD - TIT	.790000	802,680								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	2392464	1457130	935,334	742,882		259406

\$/BBLRESV: 20.52	EQUIP VAL: 13,764		
\$/BBLPROD: 26,123	WI OIL VAL: 742,882	RI OIL VAL: 259,406	
WI PAYOUT: 2.9	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 1,016,060	WI TOTAL: 756,650	RI TOTAL: 259,410	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 86.28 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000	32.5		
	11.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,046,810
LAST YR RI VAL: 297,250
LAST YR 8/8 VAL: 1,344,060

LAST YR OIL PROD: 11,885
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5297 - BULLARD FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15797 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 12532
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
OIL FIELD#.....: 94201333
OIL FIELD NAME...: W. A. MONCRIEF (PITTSBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	0	63.35	1.93	1.93	.00	0
				=====	=====	=====					=====
					0	0	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	0	0	0	0	0
				=====	=====	=====	=====	=====	=====	=====	=====
01	FRANKLIN CO APPRAISA	1.000000	11,620		0	0	0	0	0	0	0
02	FRANKLIN COUNTY	1.000000	11,620		0	0	0	0	0	0	0
03	FRANKLIN CO WATER DI	1.000000	11,620								
04	FRANKLIN COUNTY SPEC	1.000000	11,620	\$/BBLRESV:	.00	EQUIP VAL:		11,618			
05	LATERAL ROAD	1.000000	11,620	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
39	WINNSBORO ISD	1.000000	11,620	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	11,620	WI TOTAL:		11,620	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 86.17 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,620

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 5/10/2023 MNRLMALL

LEASE#, NAME.....: 2515 - MONCRIEF-WESTLAND UNIT FULL WI DECIMAL = .806797 #WELLS: 9
RRC#, WELL#.....: 47259 - 101 RRC DIST.: 06 FULL RI DECIMAL = .193203 DEPTH: 12643
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 94201666
GAS FIELD NAME...: W. A. MONCRIEF (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 225000 UNIT.....:
ALT LSE#: 500021 HCG.....:
ALT RRC#: 47259 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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01 FRANKLIN CO APPRAISA .738500 2,386,770
02 FRANKLIN COUNTY .738500 2,386,770
03 FRANKLIN CO WATER DI .738500 2,386,770
04 FRANKLIN COUNTY SPEC .738500 2,386,770
05 LATERAL ROAD .738500 2,386,770
39 WINNSBORO ISD .738500 2,386,770
81 WINNSBORO ISD - HOPK .261500 845,150

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR
1 18,730 0 0 68.77 1.71 1.71 .00 1039205
2 17,885 0 0 70.43 1.75 1.75 .00 1016274
3 16,450 0 0 72.14 1.79 1.79 .00 957428
4 14,640 0 0 73.89 1.83 1.83 .00 872752
5 12,662 0 0 75.68 1.87 1.87 .00 773121
6 10,762 0 0 77.53 1.92 1.92 .00 673217
7 9,148 0 0 77.53 1.92 1.92 .00 572235
8 7,776 0 0 77.53 1.92 1.92 .00 486399
===== 108,053 0 0 6,390,631
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR
1 0 0 1039205 384530 654,675 610,484 233077
2 0 0 1016274 392220 624,054 506,026 199942
3 0 0 957428 400065 557,363 393,002 165232
4 0 0 872752 408066 464,686 284,917 132122
5 0 0 773121 416227 356,894 190,281 102665
6 0 0 673217 424551 248,666 115,286 78420
7 0 0 572235 424552 147,683 59,538 58472
8 0 0 486399 424552 61,847 21,681 43597
===== 0 0 6390631 3274763 3,115,868 2,181,215 1013527

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.02 EQUIP VAL: 37,175
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 51,496 WI OIL VAL: 2,181,215 RI OIL VAL: 1,013,527
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.54 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

384,530 52.5

3.0 1
6.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 56,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,884,230
LAST YR RI VAL: 815,280
LAST YR 8/8 VAL: 2,699,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5281 - HERNANDEZ #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15103 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7152
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 63452333
OIL FIELD NAME...: MT. VERNON (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
01 FRANKLIN CO APPRAISA 1.000000 478,560
02 FRANKLIN COUNTY 1.000000 478,560
03 FRANKLIN CO WATER DI 1.000000 478,560
04 FRANKLIN COUNTY SPEC 1.000000 478,560
05 LATERAL ROAD 1.000000 478,560
34 MT VERNON ISD - FRAN 1.000000 478,560

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,904	0	0	68.73	1.93	1.93	.00	149694
2	2,628	0	0	70.40	1.97	1.97	.00	138758
3	2,273	0	0	72.10	2.01	2.01	.00	122912
4	1,932	0	0	73.85	2.06	2.06	.00	107011
5	1,642	0	0	75.65	2.10	2.10	.00	93177
6	1,395	0	0	77.48	2.15	2.15	.00	81116
7	1,186	0	0	77.48	2.15	2.15	.00	68949
8	1,008	0	0	77.48	2.15	2.15	.00	58606
01	FRANKLIN CO APPRAISA	1.000000	478,560	=====	=====	=====	=====	=====
02	FRANKLIN COUNTY	1.000000	478,560	14,968	0	0		820,223
03	FRANKLIN CO WATER DI	1.000000	478,560					
04	FRANKLIN COUNTY SPEC	1.000000	478,560					
05	LATERAL ROAD	1.000000	478,560					
34	MT VERNON ISD - FRAN	1.000000	478,560					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	0	0	149694	49500	100,194	93,431	46734	
2	0	0	138758	50490	88,268	71,574	38000	
3	0	0	122912	51499	71,413	50,353	29527	
4	0	0	107011	52530	54,481	33,404	22550	
5	0	0	93177	53580	39,597	21,111	17223	
6	0	0	81116	54652	26,464	12,269	13153	
7	0	0	68949	54653	14,296	5,763	9807	
8	0	0	58606	54653	3,953	1,386	7312	
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	820223	421557	398,666	289,291	184306	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.77 EQUIP VAL: 4,954
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 45,919 WI OIL VAL: 289,291 RI OIL VAL: 184,306
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 93.49 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500	8.4		
	7.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,230
LAST YR RI VAL: 280,780
LAST YR 8/8 VAL: 773,010

LAST YR OIL PROD: 3,065
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 6/20/2023 MNRLMALL

LEASE#, NAME.....: 5282 - HERNANDEZ #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15122 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7283

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 63452777
OIL FIELD NAME...: MT. VERNON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	1,141	0	0	65.53	1.93	1.93	.00	56077
ALT JOB#:	UNIT.....:	2	1,044	0	0	67.13	1.97	1.97	.00	52563
ALT LSE#:	EOR.....:	3	929	0	0	68.77	2.01	2.01	.00	47915
ALT RRC#:	GRAPH.....:	4	803	0	0	70.43	2.06	2.06	.00	42416
		5	662	0	0	72.14	2.10	2.10	.00	35818

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,579	0	0				234,789
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01	FRANKLIN CO APPRAISA	1.000000	116,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FRANKLIN COUNTY	1.000000	116,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	FRANKLIN CO WATER DI	1.000000	116,070							
04	FRANKLIN COUNTY SPEC	1.000000	116,070	1	0	56077	41590*	14,487	13,509	17507
05	LATERAL ROAD	1.000000	116,070	2	0	52563	30600	21,963	17,809	14395
34	MT VERNON ISD - FRAN	1.000000	116,070	3	0	47915	31212	16,703	11,777	11511
				4	0	42416	31836	10,580	6,487	8938
				5	0	35818	32472	3,346	1,784	6621
				0	0	234789	167710	67,079	51,366	58972

\$/BBLRESV:	14.96	EQUIP VAL:	5,735		
\$/BBLPROD:	20,754	WI OIL VAL:	51,366	RI OIL VAL:	58,972
WI PAYOUT:	3.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	116,070	WI TOTAL:	57,100	RI TOTAL:	58,970

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 89.16 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	3.3		
	7.0 1		
	10.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,660
LAST YR RI VAL: 53,440
LAST YR 8/8 VAL: 115,100

LAST YR OIL PROD: 1,071
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/11/2023 MNRLMALL

LEASE#, NAME.....: 5286 - STEWART-BRODY ETAL (1) FULL WI DECIMAL = .752292 #WELLS: 1
RRC#, WELL#.....: 15248 - 1 RRC DIST.: 06 FULL RI DECIMAL = .247708 DEPTH: 7250

OPERATOR#, AGENT#: 258410 - 710
OPERATOR NAME....: FAIR OIL, LTD.
OIL FIELD#.....: 63452777
OIL FIELD NAME...: MT. VERNON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,565	0	67.87	1.93	1.93	.00	79906
				=====	=====	=====					=====
					1,565	0					79,906
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	79906	77000	2,906	2,710	24643
01	FRANKLIN CO APPRAISA	1.000000	34,320	=====	=====	=====	=====	=====	=====	=====	=====
02	FRANKLIN COUNTY	1.000000	34,320		0	0	79906	77000	2,906	2,710	24643
03	FRANKLIN CO WATER DI	1.000000	34,320								
04	FRANKLIN COUNTY SPEC	1.000000	34,320		\$/BBLRESV: 2.30		EQUIP VAL:	6,971			
05	LATERAL ROAD	1.000000	34,320		\$/BBLPROD: 750		WI OIL VAL:	2,710	RI OIL VAL:	24,643	
34	MT VERNON ISD - FRAN	1.000000	34,320		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	34,320	WI TOTAL:	9,680	RI TOTAL:	24,640	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 92.31 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000	4.8		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,910
LAST YR RI VAL: 45,200
LAST YR 8/8 VAL: 58,110

LAST YR OIL PROD: 1,651
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

250101

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
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1	331907	712937	0	18928919
2	292891	636102	0	17100493
3	254769	553203	0	15239232
4	167854	440519	0	10147697
5	137659	369283	0	8532679
6	16188	313890	0	1025003
7	13760	266806	0	871253
8	11696	773	0	740564
	=====	=====	=====	=====
	1226724	3293513	0	72585840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	1,063,852	0	19,992,771	12,145,342	7,771,227	7,315,394	2,468,213
2	966,800	0	18,067,293	11,731,164	6,336,129	5,137,778	1,937,465
3	856,088	0	16,095,320	11,725,085	4,370,235	3,081,492	1,498,488
4	629,563	0	10,777,260	7,998,100	2,779,160	1,704,011	927,643
5	541,461	0	9,074,140	8,051,443	1,022,697	545,259	679,535
6	471,200	0	1,496,203	1,048,645	447,558	207,496	144,885
7	400,520	0	1,271,773	1,048,647	223,126	89,953	108,029
8	1,447	0	742,011	663,323	78,688	27,585	61,927
	=====	=====	=====	=====	=====	=====	=====
	4,930,931	0	77,516,771	54,411,749	23,028,820	18,108,968	7,826,185

EQUIP VAL: 799,864

WI OIL VAL: 16,710,727 RI OIL VAL: 7,310,696

GAS VAL: 1,398,240 GAS VAL: 515,488

PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 26,735,010 WI TOTAL: 18,908,830 RI TOTAL: 7,826,180